

---

**Premium  
expertise**  
is now within  
your reach.

---

Pooled Portfolios

## Pooled Portfolios

# Get the power of pension-calibre managers **working for you.**

### **Complete**

Fully diversified, professionally managed portfolios containing institutional pools, which typically offer larger-scale investors more expertise for competitive fees

### **Customized**

An investment that matches your personal objectives, with a choice of six strategies including Fossil Fuel Exclusions



## **Multi-manager expertise**

Each portfolio combines the expertise of renowned institutional managers

## **Simple**

All day-to-day details are handled by investment professionals at Aviso Wealth Inc.

## **All-inclusive fee**

Fee-based advisory services for one transparent, monthly fee based on account size, with potential tax deductions on non-registered accounts

## **Exclusive**

Available only to credit union members with a minimum account size of \$50,000

# Welcome to your wealth management solution.

Mutual funds are an ideal way to start investing and building your wealth. As your portfolio grows, you can gain access to institutional pools with higher calibre expertise and strategies, at lower fees, which can accelerate your success. However, these advantages are often reserved for multi-million dollar accounts.

*We say, why wait?*

## **Pooled Portfolios—one of them is right for you.**

We offer a suite of six Pooled Portfolios, each designed for a specific investor profile. Your ideal portfolio will match your needs and objectives, with a strategic asset allocation that balances reward and risk by spreading investments among various asset classes.

Institutional investment management firms manage the pools, bringing a level of expertise to our members that is usually available only to large corporations, foundations and pension funds.

Our simplified process brings together a wide range of experts to help you achieve your financial objectives.

1. With your financial advisor, complete a questionnaire to capture all of your relevant details.
2. Your financial advisor will provide an investment strategy with a recommended portfolio that meets your needs and objectives.
3. Your portfolio is managed by investment professionals at Aviso Wealth and select investment management sub-advisors.
4. Meet with your financial advisor regularly to discuss your progress towards achieving your financial goals.



## **How do you want to spend your time?**

Managing wealth successfully is complex and time-consuming. By entrusting your wealth to the experts, you can feel confident.

## **The power of multiple investment managers.**

Your Pooled Portfolios combines the expertise of some of Canada's most highly regarded institutional managers, such as Addenda Capital, Jarislowsky Fraser and Vancity Investment Management (VCIM).

## **Institutional pools—Designed for the most discerning investors.**

Your portfolio employs strategies and expertise that are usually reserved for large institutional investors and pension funds.

## **It pays to bring your investments together in one place.**

With tiered fees, you benefit from lower costs as your account size grows. One simple, transparent fee based on account size is paid monthly with no transaction fees or commissions.

## **Investing that's less taxing.**

Management fees are also potentially tax deductible for non-registered accounts.

## **When you want to do well, and do good.**

One of the balanced portfolios combines fossil fuel exclusions in equities and impact bonds, for investors who want to make both compelling financial returns and a positive environmental and social impact.

---

# How Pooled Portfolios **work.**

---

A wide range of experts work together to help you achieve your financial goals.

## Discover

With your **financial advisor**, complete a discovery questionnaire to capture the relevant details for choosing your investment strategy.

---

## Select

Your **financial advisor** will recommend the Pooled Portfolio that's right for you, and best matches your long-term needs and objectives.

---

## Manage

Your portfolio will be managed by one of our specially selected **investment management firms**, which researches and analyzes securities, and makes buy/sell decisions.

---



## Monitor

**Aviso Wealth** is responsible for executing trades, rebalancing and tactical asset allocation; administration and reporting; ongoing due diligence and manager oversight.

---

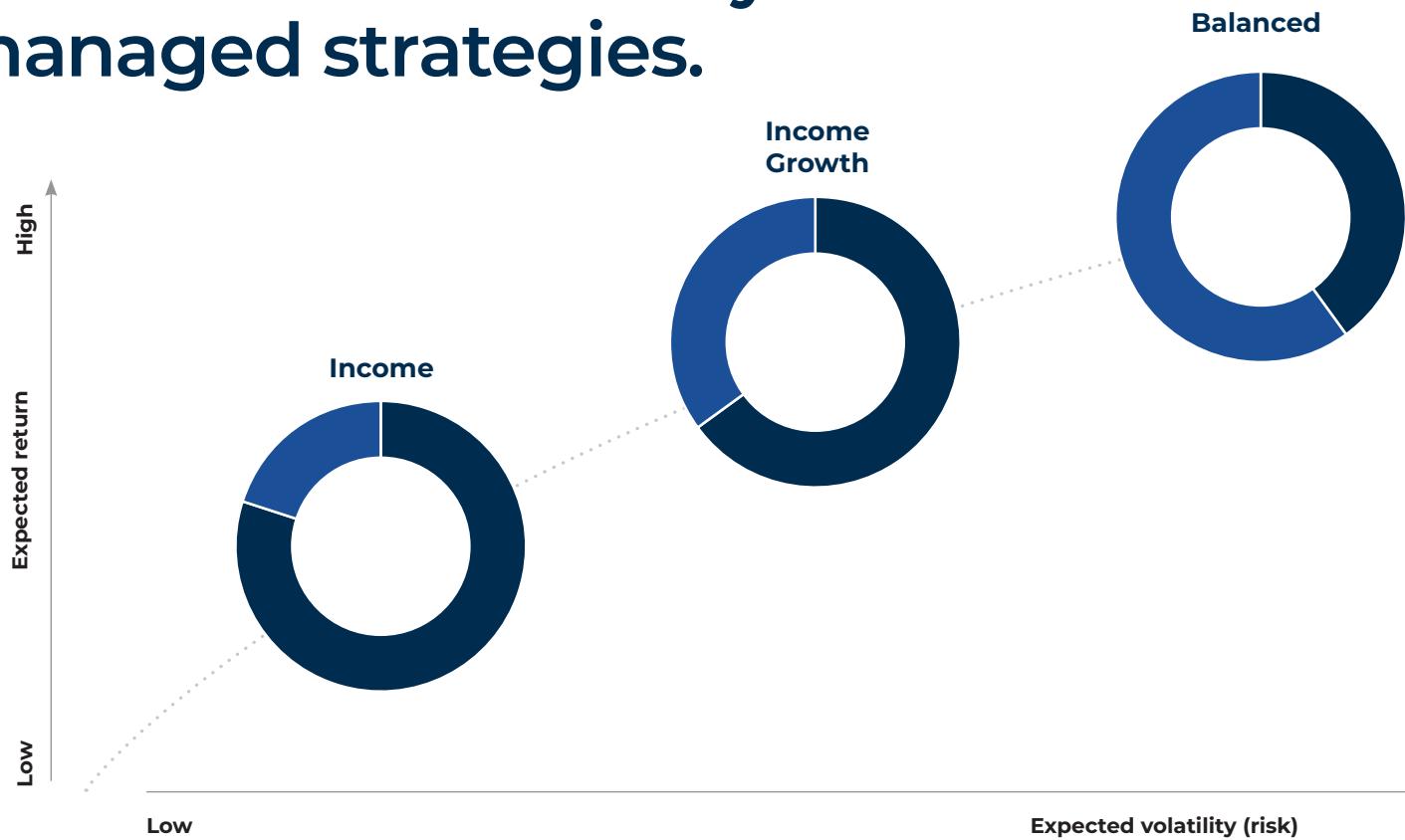
## Review

Your **financial advisor** meets with you regularly to review your progress, and consider any changes in your personal situation that could affect your investment objectives and/or strategy.

---

# Pooled Portfolios:

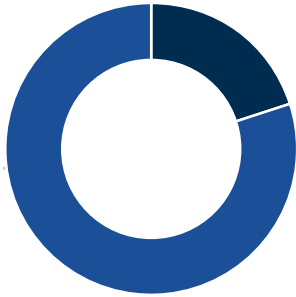
## A choice of six actively managed strategies.



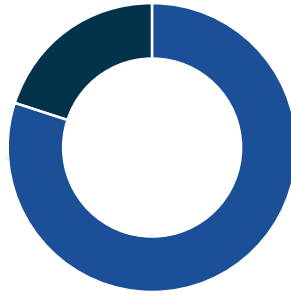
	Income	Income Growth	Balanced
<b>Equities</b>	20%	35%	60%
<b>Fixed income</b>	80%	65%	40%
<b>Managers</b>	<b>Addenda Capital, Jarislowsky Fraser</b>	<b>Addenda Capital, Jarislowsky Fraser</b>	<b>Addenda Capital, Jarislowsky Fraser</b>
<b>For investors who seek</b>	A high level of income and some capital growth	Income and long-term capital growth	Long-term capital growth
<b>Invests in</b>	Institutional pools: <ul style="list-style-type: none"> <li>Primarily Canadian bonds, commercial mortgages and preferred shares</li> <li>Some Canadian stocks</li> </ul>	Institutional pools: <ul style="list-style-type: none"> <li>Mostly Canadian bonds and commercial mortgages</li> <li>Some global and Canadian stocks</li> </ul>	Institutional pools: <ul style="list-style-type: none"> <li>Global and Canadian stocks</li> <li>Canadian bonds</li> </ul>
<b>Risk rating</b>	<b>Low to Medium</b>	<b>Low to Medium</b>	<b>Medium</b>



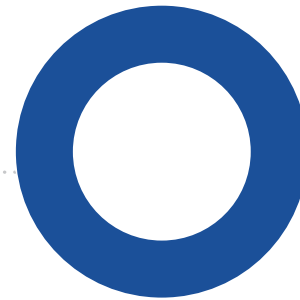
**Fossil Fuel Exclusions Balanced**



**Growth**



**Total Equity**



Equity ● Fixed Income ●

High

Fossil Fuel Exclusions Balanced		Growth		Total Equity	
60%		80%		100%	
40%		20%		0%	
<b>Addenda Capital, Vancity Investment Management</b>		<b>Addenda Capital, Jarislowsky Fraser</b>		<b>Addenda Capital, Jarislowsky Fraser</b>	
Long-term capital growth		Long-term capital growth		Long-term capital growth	
Institutional pools: <ul style="list-style-type: none"> <li>Fossil fuel exclusions in global and Canadian stocks</li> <li>Canadian bonds with positive environmental and/or social impacts</li> </ul>		Institutional pools: <ul style="list-style-type: none"> <li>Primarily global and Canadian stocks</li> <li>Some Canadian bonds, foreign bonds and preferred shares</li> </ul>		Institutional pools: <ul style="list-style-type: none"> <li>Global and Canadian stocks</li> </ul>	
Medium		Medium		Medium	

---

# Invest in a better world with a performance- driven strategy.

---

One of our balanced portfolios combines fossil fuel exclusions in equities and impact bonds, for investors who want to make both compelling financial returns and a positive environmental and social impact.

The transition to renewable energy is one of the greatest challenges humankind has ever faced. Reducing global carbon emissions to net zero by 2050 calls for nothing less than a complete transformation of how we produce, consume, and move about.

Fossil fuel exclusions is one way to support the transition to a low-carbon world, helping to avoid the worst impacts of climate changes and preserving a liveable planet.



# Fossil Fuel Exclusions Balanced Fund

## Fossil Fuel Exclusions Equities<sup>1</sup>

60% of the portfolio is invested in pooled equity funds of high quality businesses worldwide.

Global Equities - Addenda Capital

- Excludes companies that generate more than 10% of their sales from the extraction, production, refining, or transportation of fossil fuels or from providing equipment and services for those activities.
- Excludes companies that generate more than 10% of their sales from electricity generated by burning fossil fuel.

Canadian Equities - VCIM

- Does not invest in companies whose primary line of business is the extraction, production, and distribution of fossil fuels.
- Avoids investing in service companies whose primary business is supporting the fossil fuel industry.



## Impact Bonds - Addenda Capital

40% of the portfolio is invested in a pooled fund of bonds and debt securities focused on delivering positive social and/or environmental impact alongside competitive returns.

Extensive research is conducted across four themes:

- Climate Change
- Health and Wellness
- Education
- Community Development

<sup>1</sup> See Pooled Portfolios fact sheet for details on Addenda's and VCIM's investment strategies

# About the investment managers.



## **30 years serving Canadian institutions.**

Founded in 1996, Addenda Capital is a privately owned Canadian investment firm, managing approximately \$38 billion of mainly pension, corporate, insurance and foundation assets. Addenda aims to add value through deep fundamental analysis, teamwork, innovation, discipline and integrity.

### **Active management powered by research.**

Addenda's equity strategies are driven by bottom-up, fundamental analysis of securities and industries, and uses a "private equity" approach to public equities. The firm's bond strategy taps into diverse sources of return, ranging from corporate bonds to commercial mortgages and preferred shares, drawing on the expertise of one of Canada's largest fixed income teams.

### **Responsible investing.**

To deliver higher quality portfolios, Addenda embeds sustainable investment into their research and valuation process, and incorporates Environmental, Social and Governance (ESG) factors into their research and analysis for all of the companies they monitor. Addenda is a signatory of the UN's Principles of Responsible Investment (UN PRI), a member of the Green Bond Principles and the Responsible Investment Association (RIA), and recently signed onto the Net Zero Asset Managers Initiative.

## Trusted, responsible stewardship.

Jarislowsky Fraser is a leading Canadian investment firm managing the assets of more than 700 pension funds, foundations, endowments, universities, unions and governments, domestic and worldwide, representing over \$45 billion of institutional assets.

### Time-tested principles.

For over 60 years, Jarislowsky Fraser has built its firm on a foundation of conservative, time-tested principles and responsible stewardship of the assets that clients have entrusted to them. Extensive research and due diligence is performed to ensure that each investment adheres to the firm's standards for quality investing and risk management. Equity investments are made primarily in large-cap, blue chip, multinational companies with records of steady growth and strong balance sheets.

## Vancity Investment Management

## A pioneer in sustainable investing.

Established in 1995, Vancity Investment Management has a long history of focusing on investments that deliver competitive returns while making a positive impact on the world.

### Committed to Fossil Fuel Free.

In 2015, Vancity divested all oil, gas and coal-producing companies from its global equity portfolios. By 2019, the firm had shifted all investment funds under its management to fossil fuel free. Vancity's investment process also integrates progressive ESG analysis with traditional financial analysis in order to identify companies with the potential to thrive today and in the future. The portfolio managers examine a wide range of investment criteria along with a company's ability to balance the interests of different stakeholders by looking at its corporate governance, employee relations, diversity, community relations, human rights, environmental leadership, and product sustainability.

# Aviso Wealth, a strong foundation for your success.

Aviso Wealth is part of Aviso, one of Canada's largest independent wealth management firms. Owned by the credit unions, we serve over 600,000 investors at 150 credit unions across Canada. With approximately \$125 billion of assets under administration and management, Aviso has the resources to bring the best products and services to credit unions and their members.

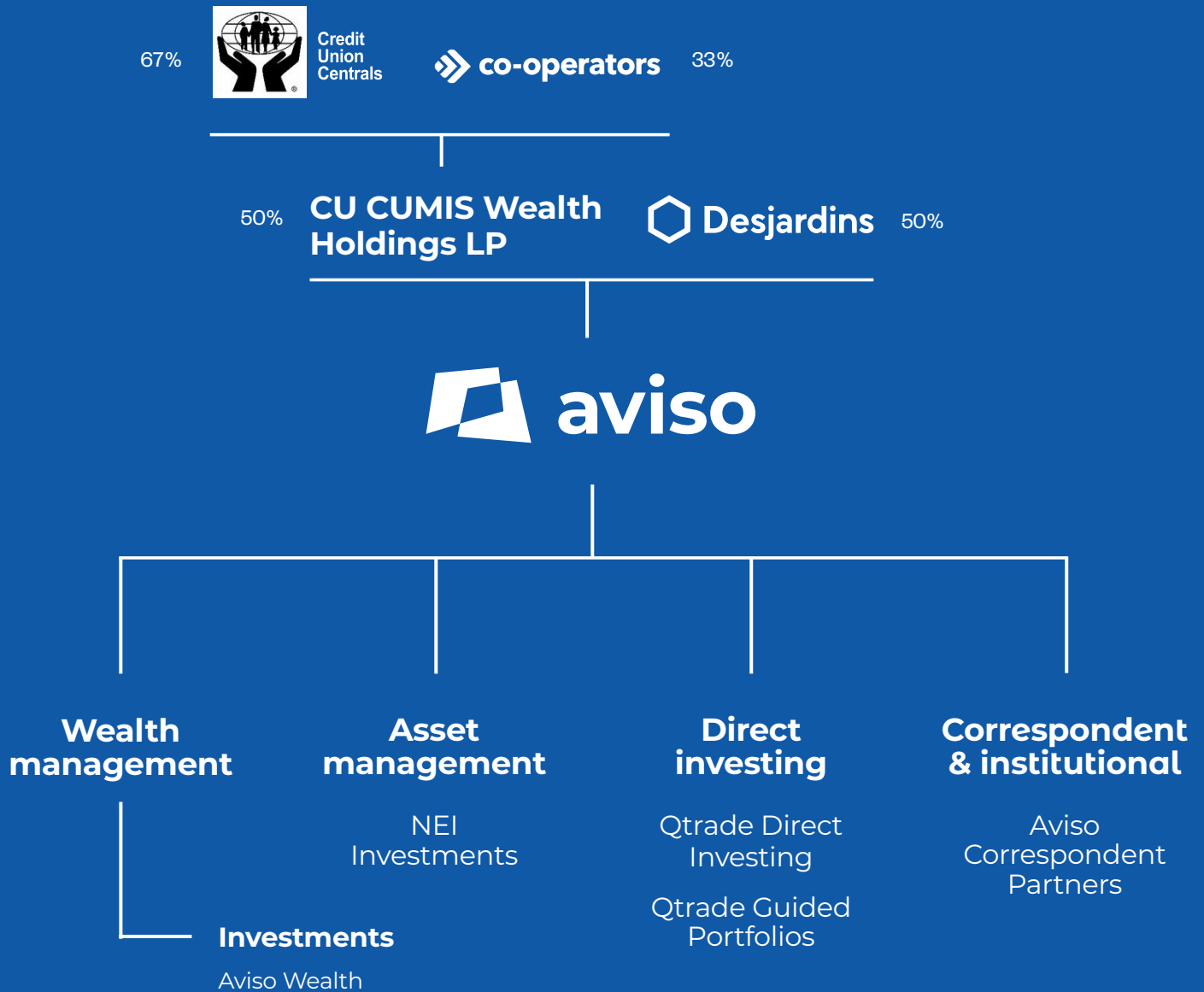
## **Invest with confidence, with your credit union and Aviso.**

- Over 30 years as the wealth management provider to credit unions across Canada.\*
- One of Canada's largest independent wealth management firms.
- Parent company of Aviso Wealth, NEI Investments, and Qtrade.
- Owned by Canada's credit unions and Desjardins.

\* Formerly Credential Financial (1992-2019)

Activities performed by Aviso Wealth are conducted through Aviso Financial Inc.

Owned by credit unions, serving credit unions.



Learn more about the Pooled Portfolios  
designed for credit union members.  
**Speak to your financial advisor.**



Pooled Portfolios are available to credit union members across Canada.

---

Aviso Wealth Inc. ('Aviso') is a wholly owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited. The following entities are subsidiaries of Aviso: Aviso Financial Inc. (including divisions Aviso Wealth, Qtrade Direct Investing, Qtrade Guided Portfolios, Aviso Correspondent Partners) and Northwest & Ethical Investments L.P. Online brokerage services are offered through Qtrade Direct Investing. Mutual funds and other securities are offered through Aviso Wealth. Qtrade Direct Investing and Aviso Wealth are divisions of Aviso Financial Inc. Qtrade, Qtrade Direct Investing and Aviso Wealth are trade names and/or trademarks of Aviso Wealth Inc. and its subsidiaries.

24-05-659113E